

INTERNATIONAL Herald Tribune

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No. 30,511 **R PARIS, TUESDAY, MARCH 24, 1981 Established 1887

Zia Wants Arms, But Not Direct U.S. Military Aid

By Stuart Auerbach
Washington Post Service
ISLAMABAD, Pakistan — The Pakistani government wants the Reagan administration to give it economic aid and the right to buy U.S. arms at cut-rate prices, but it wants no direct military assistance, Foreign Minister Agha Shahi said.

Mercenaries Embarrass Pakistanis

By Tyler Marshall
Los Angeles Times Service
ISLAMABAD, Pakistan — Government authorities are said to be planning to deport British and American mercenaries drawn to the country by the lure of money.

Fishing Dispute Dominates EEC Summit

By Nicholas Bray
Reuters
MAASTRICHT, Netherlands — Common Market leaders failed to settle differences over fishing quotas and farm prices Monday and exchanged harsh words at the start of their summit meeting, participants said.

Dayan's Flirtation With Return to Politics Leaves Israelis Confused But Fascinated

By David K. Shipler
New York Times Service
JERUSALEM — The unpredictable and enigmatic Moshe Dayan has thrown Israel's election campaign into uncertainty.

Motorbikes in China Bring Fun, and Foreboding Too

By Michael Parks
Washington Post Service
BEIJING — Bright red, yellow, blue and green, thousands of motorbikes are now zipping along the crowded streets of China's cities, the hottest toy in the promised motor revolution here.



WELCOMING COMMITTEE — Three little girls in costume greeted Soviet troops on Monday in an unnamed Polish town. The soldiers are part of Russian contingents that are taking part in joint Warsaw Pact military maneuvers staged in Poland.

Polish Union Meets Urgently On Strike Call

By John Darton
New York Times Service
WARSAW — Faced with an unyielding stance by the government, the Solidarity union opened an important meeting in the city of Bydgoszcz Monday to decide whether to call strikes to protest police violence there last week.

Dutch Opposing Neutron Bomb

United Press International
WASHINGTON — Dutch Defense Minister Pieter B.R. de Geus served notice that the Netherlands does not want a neutron warhead deployed on its soil, Pentagon officials said Monday.

Indonesia Seizes Guns

Reuters
JAKARTA — Indonesia's national security agency said it has seized 56,000 firearms that have been covered in a six-month military anti-crime drive that ended Monday.

Madagascar Bid

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Grain Embargo

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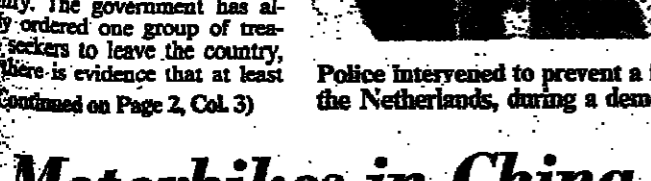
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Table with exchange rates for various currencies including Dollar, Franc, Mark, etc.

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Vietnam Nurses Reveal Emotional Scars

Women War Veterans Show Signs of Delayed Stress Syndrome

By Georgia Dulica
New York Times Service
NEW YORK — In the spring of 1970, a siren sounded at a volunteer house in West Islip, N.Y. Miss Van Devanter, a guest in a house, began to scream. Last time she had heard that noise she was an Army nurse in the central highlands of Vietnam. It was identical to the sound of the red-alert siren signaling rocket and mortar attacks.

bat-style out to the living room to find out what had happened. Miss Van Devanter had been back from Vietnam for eight years before her first flashback. Until then she saw no connection between her war experiences and the profound depression of her civilian life. She knew only that she was drinking heavily and crying continually and had been unable to hold a job or form a close relationship with a man.

Mental health workers in the Veterans Administration's readjustment counseling program for Vietnam veterans hear stories like this every day. The difference is that now women are telling them, too. At a time when the Reagan administration's budget cutters are proposing that the program be scrapped, the women who served in Vietnam are beginning to "come out of the closet," the counselors say, and into the 91 storefront counseling centers around the United States.

Of the estimated 193,000 women who served in the armed forces during the war, 7,465 of them were stationed in Vietnam, according to Defense Department records. By far the largest number, 4,500, were members of the Army medical corps. Typically, the women signing up at the veterans' counseling centers nowadays are nurses.

Study Confirms Problems of Veterans

Robert D. McFadden
New York Times Service
NEW YORK — Six years after Vietnam War, the government's principal study of the war's impact on the lives of Vietnam veterans has concluded that they are plagued by significantly more emotional, social, educational and job-related problems than those who were not in battle.

Vietnam, which began in the early 1960s and ended in April, 1975, with the capture of Saigon by Communist forces. Conducted by the Center for Policy Research and the City University of New York, the study recommended the extension of the GI Bill for veterans' educational and training benefits and a range of programs to help veterans get jobs and cope with medical and psychological problems.

bill with \$250 million in veterans' benefits. There was no immediate comment from the White House. A spokesman for the Veterans Administration would say only that the study's conclusions would be compared with those of several other inquiries commissioned over the years.

As a regional director of the counseling program, Mr. Meshad has treated more than 200 women who are Vietnam veterans. He dismisses the argument advanced by some that their war stress was far less severe than that of men because they did not see combat. "What they saw in those operating rooms was an unrelenting procession of 'the bits and pieces of people,' as he put it, arriving from distant battlefields. What they felt, working 12-hour shifts in a kind of 'bright zone' removed from the war yet dealing with its effects, was a sense of unreality, of helplessness and anger. Because they were women, he said, 'they could not go out and shoot a gun or punch somebody in the nose or get drunk.'"

Other legal issues involving such arrangements, such as the surrogate's right to accept a fee for her services, are already before courts in other states. But the Pasadena case appears to be the first time a surrogate mother has backed out of a deal and been legally challenged.

The study's conclusions were applauded Sunday night by Robert Muller, executive director of Vietnam Veterans of America, the largest organization of Vietnam veterans. "It finally provides an absolutely clear mandate for programs to be developed to meet the continuing needs that Vietnam veterans have that result directly from their military service," he said.

Statistical Efficiency
The Reagan administration, as part of its budget-cutting proposals, has sought to end a variety of veterans' programs, including \$12 million for 90 outreach centers where Vietnam veterans may obtain psychological counseling and other help. The centers were virtually the only feature to survive congressional action on a major veterans' bill in 1979.

Argument Dismissed
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Training Benefits
also found, however, that veterans who are black or members of other minority groups were found to be strikingly disadvantaged in postwar schooling, careers and earnings power. With most veterans now in their mid-30s, the study concluded that most career paths may be irrevocable.

Mr. Muller, a longtime critic of the Veterans Administration's frequently stated view that most veterans had adjusted well to postwar life, said that on the strength of the government's own study, his organization would seek the introduction of a new comprehensive

The data suggest that unresolved war experiences among these men should be a matter of concern from a public health point of view," they said.

Seven months ago, the 33-year-old former surgical nurse, who has a bachelor's degree in psychology, went through the counseling program, a process known as "walking through Vietnam." Since then she has visited scores of storefront centers, training counselors there to deal with the special needs of women and urging veterans in these communities to speak out.

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Women Groups Join Men In Opposing All-Male Draft

By Linda Greenhouse
New York Times Service
WASHINGTON — The case against the all-male military draft was brought by men on the ground that being singled out for compulsory service violated their rights to equal protection. But a number of women's groups have filed briefs with the Supreme Court arguing that the all-male draft also violates the constitutional rights of women.

registration, Mrs. Smeal continued, "the government says that every man, regardless of his disability, must register, but that all women, regardless of competency, cannot." The distinction creates the myth that all men are more competent than all women," she said, adding, "It's a major institution of our society saying: 'You can't cut the mustard.'"

Good Performance
The National Organization for Women's brief cites a number of internal military studies showing that women, who now make up 8 percent of the armed forces, generally perform well. The Department of Defense told Congress in 1979 that women, when "properly trained and selected, have the physical and mental ability to serve in the entire range of military classifications."

Feminist groups did not participate in the lower court proceedings, and for many the issue posed a dilemma. Many of the groups, including the National Organization for Women, which calls itself the largest feminist organization in the world, were opposed to any draft. The notion that the proposed Equal Rights Amendment might require that women fight alongside men has long been raised by opponents of the amendment, a fact that injected political risk to any focus of attention on the issue.

Argument of Entitlement
On the other hand, as Eleanor Smeal, president of NOW, observed the other day, when she lobbies state legislatures in behalf of the ERA, male legislators frequently say to her, "When you women fight in a war, then we'll talk about equal rights."

That "argument of entitlement," as Mrs. Smeal calls it, was one of the factors that persuaded her that exclusion from the draft hurt the interests of women. "Men are at risk in a way that women are not," she said. "That risk entitles men to certain privileges and benefits." Ever since ancient Egypt, she said, "the secondary class has not been given the right to serve in the military."

While the U.S. citizens' share of the U.S.-international air travel market has been declining steadily over the last few years, in 1977, U.S. citizens still made up 58 percent of the total traffic between the United States and foreign destinations; this dropped to 56 percent in 1978.

By excluding women even from

the U.S. citizen share of the U.S.-international air travel market has been declining steadily over the last few years, in 1977, U.S. citizens still made up 58 percent of the total traffic between the United States and foreign destinations; this dropped to 56 percent in 1978.

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PROTEST MARCH — Children carried signs and crosses for the 22 children murdered or missing in Atlanta during a weekend march in a New Orleans suburb to protest the killings. A similar march, led by the mothers of two of the Atlanta children, was held in Miami's Liberty City.

U.S. Case Tests Right Of Surrogate Mother To Keep Her Infant

By Jay Mathews
Washington Post Service
PASADENA, Calif. — A court here is testing, apparently for the first time in the United States, the right of a surrogate mother to back out of one of the increasingly popular baby-by-contract deals.

mother, particularly if she decides to keep the child before any adoption papers are signed. Have Never Met
The Los Angeles Times quoted Mrs. Noyes as saying, "We wish we could tell you what hell she's put us through." The Noyeses and Mrs. Thrane have not met but have spoken on the phone and corresponded.

Other legal issues involving such arrangements, such as the surrogate's right to accept a fee for her services, are already before courts in other states. But the Pasadena case appears to be the first time a surrogate mother has backed out of a deal and been legally challenged.

He said he intends to proceed slowly and to decide the case "in the best interests of the child," although the state legislature and ultimately society will have to contend with the issues it raises. "Unmarried natural fathers now have equal rights, as I understand it. But they've always been fathers in the customary way. This fellow became a father in New York. Does society want to treat him the same...?"

Americans Now Minority On U.S.-Foreign Flights

By Carol Shifrin
Washington Post Service
WASHINGTON — Foreign travelers flying to the United States outnumbered Americans flying to foreign destinations last year for the first time.

The U.S. citizen share of airline passenger traffic between the United States and other countries fell to 48 percent in 1980 from 52 percent in 1979, according to statistics released by the Department of Transportation.

Total passenger traffic between the United States and other countries continued to grow last year, rising almost 6 percent to 39.5 million passengers, but the number of American citizens traveling was down 2 percent while travel by foreigners to the United States was up almost 15 percent.

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16 African States In Pollution Pact

The Associated Press
ABIDJAN, Ivory Coast — Representatives of 16 West African states approved a treaty Monday to protect their coastline and coastal waters from pollution.

During a conference sponsored by the United Nations Environment Program, they also agreed to cooperate in emergencies such as spills of oil or toxic chemicals and approved a "right of hot pursuit" resolution.

Oil tankers flushing out their tanks in the territorial waters of the countries stretching from Mauritania to South-West Africa are a principal source of visible pollution. The resolution allows naval vessels of one country to give chase to offending tankers in another country's waters.

Observation Editor Attacks Owners Over Inquiry

United Press International
LONDON — Donald Treford, editor of the Observer, has condemned what he called "clandestine devices" of the newspaper's American owners to sidestep an investigation by the Monopolies Commission.

He referred to the acquisition by Roland Rowland of 50 percent of the stock of Observer International, a subsidiary of the Atlantic Richfield Oil Co. that holds all the shares in Observer Ltd., the British company that owns the Observer.

Mr. Rowland, who heads the London-based Lorho conglomerate, made the move after Trade Secretary John Biffen announced on Friday that a four-to bid for the Sunday paper would have to be screened by the government-sponsored Monopolies Commission because the company already owned Scottish newspapers.

Mr. Rowland said that since he was now personally buying the paper, rather than Lorho, he felt any reference to the Monopolies Commission was unnecessary.

In an unprecedented editorial attack on Atlantic Richfield in the current edition of the 190-year-old journal, Mr. Treford said: "It is no way for an American company to treat a British government or a British board of directors. At the very least, it is discourteous and ill-advised. It is the unacceptable face of multinationalism."

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HOW DO YOU ASK FOR THE CLASSIC SCOTCH WHISKY IN JAPAN?

"Johnnie Walker o ippai kudasai."
"Kampai!"
Advertisement for Johnnie Walker Scotch Whisky featuring an illustration of a man in a hat and coat.

Advertisement for the Hotel in Paris, featuring the text "We'll spoil you." and contact information for Hotel Meurice.

هكذا من الأصل

Madagascar's Marxist President Moves Cautiously to Improve Ties With West

By Caryle Murphy
Washington Post Service
SIANANARIVO, Madagascar... "I'm glad you have come... you can clear up some... conceptions about us..."

But last year, Madagascar sent out signals that the strained relations could be eased... Mr. Ratsiraka indicated he would welcome a U.S. ambassador...

Mr. Ratsiraka views global affairs through Soviet-tinted glasses... He is calling for the Indian Ocean to be declared a "zone of peace..."

Natural Harbor... "The great air carrier in the Indian Ocean... island with a population of 7.5 million..."

The tentative rapprochement with Washington may also be an effort on Mr. Ratsiraka's part to reinforce his nonaligned status...

Mr. Ratsiraka, who is proud of the fact he is an honorary citizen of New Orleans... "I have said in all my speeches that Madagascar is probably the only really nonaligned country..."

U.S. Coal Strike Threat Stirs Little Fear Mine Owners Retain Upper Hand Despite Industry's Problems

By Douglas Marcin
New York Times Service
NEW YORK — Coal strikes did not seem to stir much concern among mine owners...

Then tools would clatter to the floor, and the members of the mighty United Mine Workers would stride out of the mines...

The agreement will not avert a strike, because it cannot be implemented before the current contract expires Friday...

Hatcher Calls for Report in Double-Agent Charge

From Agency Dispatches
LONDON — Prime Minister Margaret Thatcher Monday called a report on a new spy story...

Mr. Thatcher confirmed that Anthony Blunt, a former MI-5 operative and Queen Elizabeth II's art adviser, had been a Soviet agent...

Mr. Church was flanked by negotiators for the Bituminous Coal Operators Association as he made the announcement...

Mike Hailwood, J.K. Motorcycle Champion, Dies
The Associated Press
BERMINGHAM, England — Former world motorcycle champion Mike Hailwood, 40, died Monday...

The article said that soon after retiring, Sir Roger faced an "unprecedented interrogation covering the 30 years during which he stood either near or at the top of this country's spy forces..."

Coal's future seems promising. The U.S. coal potential is nearly twice the proven oil reserves of the Middle East...

OBITUARIES
More than 1,000 races in 21 years in the track. He retired in 1979 and started his own motorcycle business in Birmingham...

James F. Elliott
VILLANOVA, Pa. (UPI) — James Francis Elliott, 66, legendary Villanova track and field coach whose protégés included six Olympic gold medalists...

Major Problems
Nonetheless, the coal industry faces major problems, and until they are resolved, coal will be giant in a straitjacket...

O. John Rogge
NEW YORK (NYT) — O. John Rogge, 77, a former assistant U.S. attorney general who won convictions that broke up the Huey Long political machine in Louisiana...

2 More IRA Inmates Go on Hunger Strike
BELFAST — Two more inmates in Northern Ireland's Maze prison who are members of the Irish Republican Army have joined a hunger strike...

At the same time, a new atmosphere in Washington seems to be helping coal industry officials loudly complain that the Carter administration was calling for increased coal production while it was issuing environmental rules...



Armani's velvet and satin samurai evening outfit.

Japanese Touches Highlight Armani

By Hebe Dorsey
International Herald Tribune
MILAN — Milan is bubbling with fashion suspense as international buyers and journalists pull into town for the new fall-winter ready-to-wear collections...

reached the stage when women can spot each other and say, "Oh, you're wearing a three-year-old Armani..."

Fashion in Milan

reached the stage when women can spot each other and say, "Oh, you're wearing a three-year-old Armani..."



Leather outfit by Versace.

Clauses for Divorce The Ins — and Outs — Of Marriage Contracts

By Jeffrey Robinson
International Herald Tribune
NICE — Marriage in a lot of countries these days has become a caveat emptor affair...

is known among French notaries as "the dancer's contract." "Beautiful girls who can be very persuasive with rich old men simply adore this one..."

A judge in Nashville, Tenn., ruled recently that a woman who had helped pay her husband's through medical school was entitled to a share of his future earnings...

Chicha said there are variations on all these themes around Europe. For instance, he said, in West Germany the automatic contract assigns property rights to one or the other partner during marriage but requires them to divide up the benefits of that property if the marriage ends...

Retrospective Law
Things are even more confusing in Italy, he said. Until 1975, all marriages were considered to take place under the rules of a property separation agreement...

Harvey Stein, Susan Rubinstein. Canon Photo Gallery, 3 Rue Saint-Leger, Geneva, to March 31.

Specific Contract
The second method is to have a notary write out a specific contract. She gets the Lear jet; he gets the magazine subscriptions and the parakeets...

Stein exhibits pictures of 50 pairs of identical twins, with captions from interviews with the twins...

Major Problems
Nonetheless, the coal industry faces major problems, and until they are resolved, coal will be giant in a straitjacket...

Under its laws, the state of Virginia considers them married. If Virginia does, so will most foreign countries...

Advertisement for Berlitz language centers. Text: "If you really want to learn a new language, make sure you go to the right address. TOTAL IMMERSION® Centers in Europe: Germany, Berlin 21.32.082. Düsseldorf 37.60.66. Frankfurt 28.11.79. Hamburg 32.70.24. Munich 26.80.37. Austria, Vienna 52.82.86. Switzerland, Zurich 251.03.63. Geneva 21.52.83. Belgium, Brussels 649.61.75. France, Paris 261.64.34. Lyon 828.60.24. Spain, Madrid 241.61.04. Barcelona 215.01.00. Palma de Mallorca 21.41.67. Sweden, Stockholm 32.27.12. Portugal, Lisboa 87.46.56. Denmark, Copenhagen 12.25.46. Holland, Rotterdam 11.18.10. Great Britain, London 486.1931. Birmingham 643.4334. Edinburgh 226.7198. Manchester 228.3607. Leeds 355.36 and 58 other centers in Europe. BERLITZ since 1878."

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Photography Scene EUROPE Bernard Descamps. Galerie Agathe Gaillard, 3 Rue du Pont-Louis-Philippe, Paris, to April 15. This young French photographer uses the scenery of natural or man-made open spaces as a background...

INVITATION to the showing of the prêt-à-porter collection on Thursday, 26th March at 3:30 p.m. Schiaparelli. 21, Place Vendôme, 75001 Paris. Tel. 396 14 50.

International Restaurant Guide FRANCE PARIS - RIGHT BANK GOLDENBERG JO 7, r. des Bains, 278.29.09. Daily, Lunch, Sandwiches, pastries, salads, soups, omelette, fried liver, etc. Open till 1 a.m. Air-conditioned. Grand Zinc Lunch, dinner, light supper, Fish and shellfish. Reception room. 5 Pl. Montmartre, 770.88.24. Daily. L'EUROPEEN Facing Gare de Lyon, 243.99.70. Daily from 11 a.m. to 2 a.m. Its suggestion of Fr., Sp., S. Amer., Chinese, Malay, fish, and its Sauerbraten. LE LOUIS XIV LA MÈRE CATHERINE 6, place du Tertre, 606.32.69. (18th). The chef welcomes you till midnight. Traditional cuisine. Varied menu. MOISSON DU CIEL 1 rue Quincampoix (Boulevard) 272.27.55. Closed Monday. Refreshing Vietnamese specialties. All credit cards accepted. LE PETIT CARUSO Dinner show, Broadway and Opera selections, 44, R. Nègre. Dances de Ch. Victrolas (Bourse), 236.16.73. Closed Sunday. TSE YANG New, 25 av. Pierre-I^{er} de Serbie, 720.68.02 - 70.72. Chic gourmet meeting place. Chinese cooking. Private reception rooms. PARIS - LEFT BANK ASSIETTE AU BEURRE 11 Rue St-Germain/Pl. St-Germain-de-Paris, 260.87.41. Menu at Fr. 35.50 & Fr. 48 + serv. Daily till midnight. CHEZ FRANÇOISE Invités et terraces. Prix très raisonnables. Oysters, Lagarons au vinaigre de Xérès, 551.87.26, 705.49.03. Closed Monday. LES CHAMPS D'ORS 22, r. du Champ-de-Mars (corner av. Bouquet) (7th), 551.52.69. Fish specialties. Closed Sunday and Monday. PARIS REGION AUBERGE DE LA DAUBERIE *** Les Maisons-Parochiennes 78. Tel. 487.80.77. Lunch, dinner. English rooms. Beautiful garden, flowered cottages. Closed Monday and Tuesday. PORTUGAL FARO/ALGARVE LA RESERVE Santa Barbara de Nave (above Faro). Tel. (089) 91234. Elegant country estate - Lousiana dining - intimate atmosphere. Closed Tues. HOLLAND AMSTERDAM - SCHIPHOL SHERATON SCHIPHOL INN offer you an excellent Lunch Buffet in Restaurant The Brass Mill for Dfl. 32.50 from Mon. to Fri. (12 - 3 p.m.). Free shuttle service to and from the Airport. Tel. 02030315831. Telex: 416446. GREECE ATHENS/PSYCHICO BIOSCURI 16, D. Vasilou, Neo Psychiko 14 km. north of Athens. Greek food, pleasant grill, fish, Taverna. Daily 8:15 p.m. - 2 a.m. Closed Sat. Tel. 6713997.

Published with The New York Times and The Washington Post. Page 7 Tuesday, March 24, 1981

BUSINESS NEWS BRIEFS

SAVE OUR... Airlines to Buy Airbus Jets... Eastern Airlines said Monday it has exercised options to buy Airbus Industrie A300-B4 aircraft... Foundation Approves Sale of Stock... Says U.S. Will Help Ailing Thrifts... Ferguson Asks Workers to Take Cut... Makes Takeover Bid for Day Mines... Prior Oil Sets Stock Split, Dividend Rise

Ito Starts Talks in Washington On Easing Auto-Trade Tension

By Clyde H. Farnsworth... WASHINGTON — Japanese Foreign Minister Masayoshi Ito, who began talks with the Reagan administration Monday, came here to convey his country's growing awareness of its political and economic responsibilities in the world...



Masayoshi Ito

Dow Average Closes Over 1,000 on NYSE

NEW YORK — A surge by the oil stocks and some high technology issues pushed prices sharply higher on the New York Stock Exchange, bringing the Dow Jones industrial average to 1,004.23, very close to a 4% year high.

EEC Steel Makers Agree On Plan for Cut in Output

BRUSSELS — The basis for agreement on voluntary production cuts in the European steel industry was reached at a meeting in Luxembourg this weekend...

U.K. Seeks Curb On Secret Deals

LONDON — The British government will propose measures to deal with secret share purchases by so-called concert parties...

Volcker Sees Some Easing Of Inflation

WASHINGTON — Federal Reserve Chairman Paul A. Volcker predicted that the United States would "begin seeing some progress" against inflation late this year...

Future Called Bleak for U.S.-Soviet Trade

By Serge Schmemmann... YORK — Soviet-American trade, to a trickle after the Soviet invasion of Afghanistan, is unlikely to improve substantially for some time, even without new political openings...

U.S. Will Help Ailing Thrifts

DELPHIA — Treasury Secretary Donald T. Regan said Monday the Reagan administration will aid thrift institutions that run into trouble as a result of high interest rates...

Ferguson Asks Workers to Take Cut

NTON — Massey-Ferguson said Monday it asked its hourly workers in the United States to accept a 10 percent pay cut through to help it reduce costs...

U.K. Seeks Curb On Secret Deals

LONDON — The British government will propose measures to deal with secret share purchases by so-called concert parties...

Company Reports

Table with columns for Company, Year, Revenue, Profits. Includes Sweden (Ericsson) and Switzerland (Sandoz).

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Italian Austerity Program Meeted With Skepticism

ROME — Italian leaders met with skepticism Monday to the devaluation of the lira and the first credit curbs announced by the government...

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CURRENCY RATES table showing interbank exchange rates for March 23, 1981.

Dollar values table showing exchange rates for various currencies.

AKEMI table showing exchange rates for various currencies.

Advertisement for JET AVIATION PRIVATE JET SERVICES, Europe's leading management and charter company for business jets.

Advertisement for INTERNATIONAL SECURITIES FUND S.A., SOCIÉTÉ ANONYME - LUXEMBOURG, CONVOCATION OF THE ORDINARY AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS.

NYSE Nationwide Trading Closing Prices Mar. 23

Tables include the nationwide prices up to the closing on Wall Street.

Main NYSE trading table with columns for 12-month stock, high/low, volume, and closing price. Includes sub-sections for (Continued from Page 6) and Unlisted in Canadian firms.

Continuation of NYSE trading table, listing various stocks and their corresponding market data.

Toronto Stocks

Closing Prices, March 20, 1981

Toronto Stock table listing local market prices for various companies.

Montreal Stocks

Closing Prices, March 20, 1981

Montreal Stock table listing local market prices for various companies.

Canadian Indexes

March 23, 1981

Table showing Canadian market index values.

Floating Rate Notes

Closing prices, March 23, 1981

Floating Rate Notes table listing interest rates for various banks and terms.

Non Banks

Non Banks table listing interest rates for various non-bank financial institutions.

INTERNATIONAL FUNDS

March 23, 1981

Table listing various international mutual funds and their performance metrics.

Large table of financial data, possibly related to the floating rate notes or other market metrics.

Advertisement for international funds, featuring text and graphics. Includes the headline 'An office building in Texas?' and 'No, I want a garage in Puerto Rico'.

Handwritten text at the bottom left of the page.

Yamani Says Saudis won't Cut Oil Output

New York Times Service
ADH — Sheikh Ahmed Yamani, the Saudi oil minister, denied recent reports suggesting Saudi Arabia might reduce its current crude oil production to 10.3 million barrels a day.

Yamani has no intention of reducing its oil production in the near future, he said to reporters last week.

Yamani issued his denial in a meeting with oil ministers from Kuwait and the United Arab Emirates. The reports had said that the kingdom, the largest oil exporter, might cut current production by 1 million barrels a day at the end of March to firm up prices in the near future.

Yamani said the kingdom has no intention of reducing its oil production in the near future, he said to reporters last week.

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and official prices skyrocketing in late 1978 and early 1979. Since then, Saudi Arabia has maintained its oil prices below those of other OPEC producers. After OPEC's last ministerial meeting in Indonesia in December, the kingdom set the price of its Arabian light oil at \$32 a barrel, while all others in OPEC chose a base of \$35 or \$36. Saudi Arabia accounts for more than one-third of OPEC output.

Freeze Sought
According to oil officials here, Sheikh Yamani last week called upon the other three Persian Gulf countries to agree to a freeze in oil prices for the remainder of 1981. Kuwait, Qatar and the Emirates together produce about 4 million barrels of oil a day, priced about \$4 above the Saudi level.

So far, only Sheikh Mana Said al-Otaiba, oil minister of the Emirates, has publicly backed such a freeze.

Saudi oil officials say a call for a price freeze and for the introduction of a pricing formula that could raise prices is not contradictory.

"Since economic growth in the industrialized countries and currency fluctuation are principal determinants in our pricing formula," said the economist at the oil ministry, "you would get virtually no real increase in the price of oil if the formula were applied, because of the strength of the dollar and zero or next to no economic growth in the West."

In the near term, analysts here say Saudi Arabia can be expected to pursue aggressive policies within OPEC to keep a lid on prices; the decision to keep up production is an example of this policy.

Nigeria Trims Output
LONDON (Reuters) — Nigeria has had to trim its oil output from more than 2 million barrels a day to 1.8 million because a surplus in the world market has led some of its customers not to renew contracts, Petroleum Intelligence Weekly said Monday.

Japan Plans Gulf Work
TOKYO (Reuters) — The Japan Oil Development Co. said Monday it planned to spend more than \$1 billion developing three major oil fields in the Gulf in a joint venture with Abu Dhabi. Japanese officials said they hoped to increase their supplies from Abu Dhabi from 90,000 barrels a day to 200,000 barrels a day when the fields are complete.



Sheikh Ahmed Zaki Yamani

U.S. Imports Of Oil Show Sharp Drop

New York Times Service
WASHINGTON — The United States has sharply cut its imports of oil since the Reagan administration lifted all remaining price controls on gasoline and heating oil in late January, Energy Department figures show.

The decline, which accompanied sizable price advances resulting from decontrol and from the latest round of increases by the Organization of Petroleum Exporting Countries, has left imports for the last four weeks at just over 5.8 million barrels a day, the lowest average since June 1975.

"It's a very sharp decline," said John H. Lichtblau, executive director of the Petroleum Industry Research Foundation, declaring that it appeared to be a resumption of the dramatic reduction in imports during 1980.

"The biggest thing that's going on here is the big drop-off in demand," said an economist at one of the largest oil companies. Although analysts warned against reading too much into one month's figures, the latest data were generally regarded as supporting the view that gasoline and other petroleum products would be readily available this year, barring new production losses in the Middle East.

U.S. Old Guard Is Worried by New Approach to Aid

By Dan Morgan
Washington Post Service

WASHINGTON — If modern American history could be made into a play, with exits and entrances and curtains that go up and down, a testimonial dinner David Rockefeller gave for Robert S. McNamara Thursday night would make a powerful scene.

They came, the men who had served as the country's informal council of elders for most of two decades, to pay tribute to one of their own who was retiring as president of the World Bank. The assemblage included two former secretaries of state, Cyrus R. Vance and William P. Rogers; such old mules of the foreign policy establishment as Clark Clifford, George Ball and McGeorge Bundy; captains of industry and finance, former cabinet officers and ambassadors.

But as they savored their scallops and sipped their wine, Mr. Rockefeller, chairman of Chase Manhattan Bank and incarnation of the Eastern Establishment, sounded a warning. It was time, he said, for a "blue-ribbon panel of diversified American opinion-makers to reassess the role of the United States in the world economy."

It would be appropriate, he went on, to "reassess the nation's role in bilateral aid programs and in our dealings with multilateral agencies like the World Bank, the Export-Import Bank, the International Development Association and the regional development banks of Asia and Latin America."

The message, according to several present, was that the old order was changing. The world that those present had worked to build was in danger of crumbling. Mr. McNamara was going in April. Mr. Rockefeller would be retiring in a few months. A new administration — in which the old guard's

At issue is the whole approach to a foreign policy long based on partnership between Washington and Wall Street.

voice is muted — had come to power in Washington. This is an administration with grave doubts about foreign aid and the foreign policy that grew up around it. If the institutions are to be preserved, Mr. Rockefeller seemed to be saying, the time to rally behind them is at hand.

Both sides acknowledge that the dispute between the old guard and the new over foreign aid goes deeper than budget cuts. At issue is the whole approach to a foreign policy long based on partnership between Washington and Wall Street.

Political Stability
As U.S. banks and corporations built commercial bridges to markets and raw materials around the world, the U.S. government built political bridges to foreign governments through foreign aid. There were Food for Peace, the Agency for International Development

and numerous smaller agencies to channel taxpayers' money into projects in distant countries. U.S. government-backed economic development overseas was seen as contributing to political stability, economic growth and U.S. influence. The giant banks and multinational companies

benefited from this arrangement. When necessary, they provided the core of political support for it.

But radical conservatives now favor a sharp break with the past that would base aid to developing nations more closely on U.S. self-interest and stress bilateral aid and economic development by the private sector.

Conservative Jude Wanniski, expounding on the possibility of a "supply-side" foreign policy employing the same philosophy of tax cuts and private development as is being tried in the domestic U.S. economy, has called for a worldwide tax reform. This, he claims, would "free the energies of the people of the Third World in ways that would make it possible for them to eventually pay down their debts."

An administration official has said that the policy shift on foreign

assistance could involve "focusing our aid on countries that supply raw materials necessary for our defense."

The multilateral lending agencies find themselves at the center of the debate over the course of U.S. foreign policy. They bear the brunt of political criticism.

Business Week magazine recently described the World Bank that Mr. McNamara is leaving as a "demoralized organization, pilloried from right and left, looking for a role."

Critics on both sides assert that the World Bank, the Inter-American Development Bank and the Asian Development Bank are, in effect, laundering operations that take money from U.S. taxpayers, mix it with funds from other countries and make it available for investment abroad with little accountability to Congress.

American Taxpayers
In calling on the Reagan administration to "de-emphasize" the U.S. role in multilateral organizations, president Edwin J. Feulner Jr. of the conservative, Washington-based Heritage Foundation has criticized the World Bank's loans to collective farms in Tanzania and Vietnam.

They scoff at the idea that the private sector can do this job. OPEC members have billions of dollars on deposit in Western banks, but are unwilling to commit these funds to investments in the Third World. They are willing to commit at least some for development when the World Bank manages the investments and provides the guarantees.

Early Skirmishes
Friends of the system note that only \$1.5 billion of annual U.S. economic aid of \$6.5 billion goes through the international institutions, and that much of that money is spent in the United States through purchase of equipment or services.

In early skirmishes with administration budget-cutters, Secretary of State Alexander M. Haig Jr. won a commitment to honor all obligations to international organizations. This means the United States will string out its \$658-million payment to the World Bank over five years, instead of giving it in one lump this year.

Because the United States is providing only 7.5 percent of the World Bank's new capital, the administration's plan probably will not impair its operations seriously, according to bank sources, although it could crimp the bank's rate of lending.

However, administration officials say that after these prior obligations are fulfilled, they will take a "hard look" at the U.S. role. The first test of future policy could come soon: U.S. commitments to the Inter-American Development Bank expire in 1983.

Little Chance Given for Upturn in West

New York Times Service

GENEVA — Prospects are not good for an early recovery by the Western industrialized countries from the "virtual stagnation" now plaguing their economies, according to a United Nations study published Monday.

The report, prepared by the Economic Commission for Europe staff, said the volume of industrial output in 1981 may be less than the estimated 1980 advance of less than 1 percent in Western Europe and the 3.5 percent decrease in North America.

The marked slowing down in output has resulted in what is seen as a "disturbing increase" in unemployment. With an increase of 1.7 million in the number of Western Europe's unemployed in the year ending last November, the total of job seekers reached 7.5 percent of the labor force, the study found.

are likely further to reduce total employment this year.

The researchers indicated that they are unconvinced of the wisdom of the restrictive policies being followed by governments in an attempt to smash inflation at a time when, the study said, "market forces look so weak any recovery will have to be policy induced."

Confidence Crucial
Crucial to the success of the present policies based on money supply management is the insulating of confidence that the upward drive of prices has been brought under control, the study said.

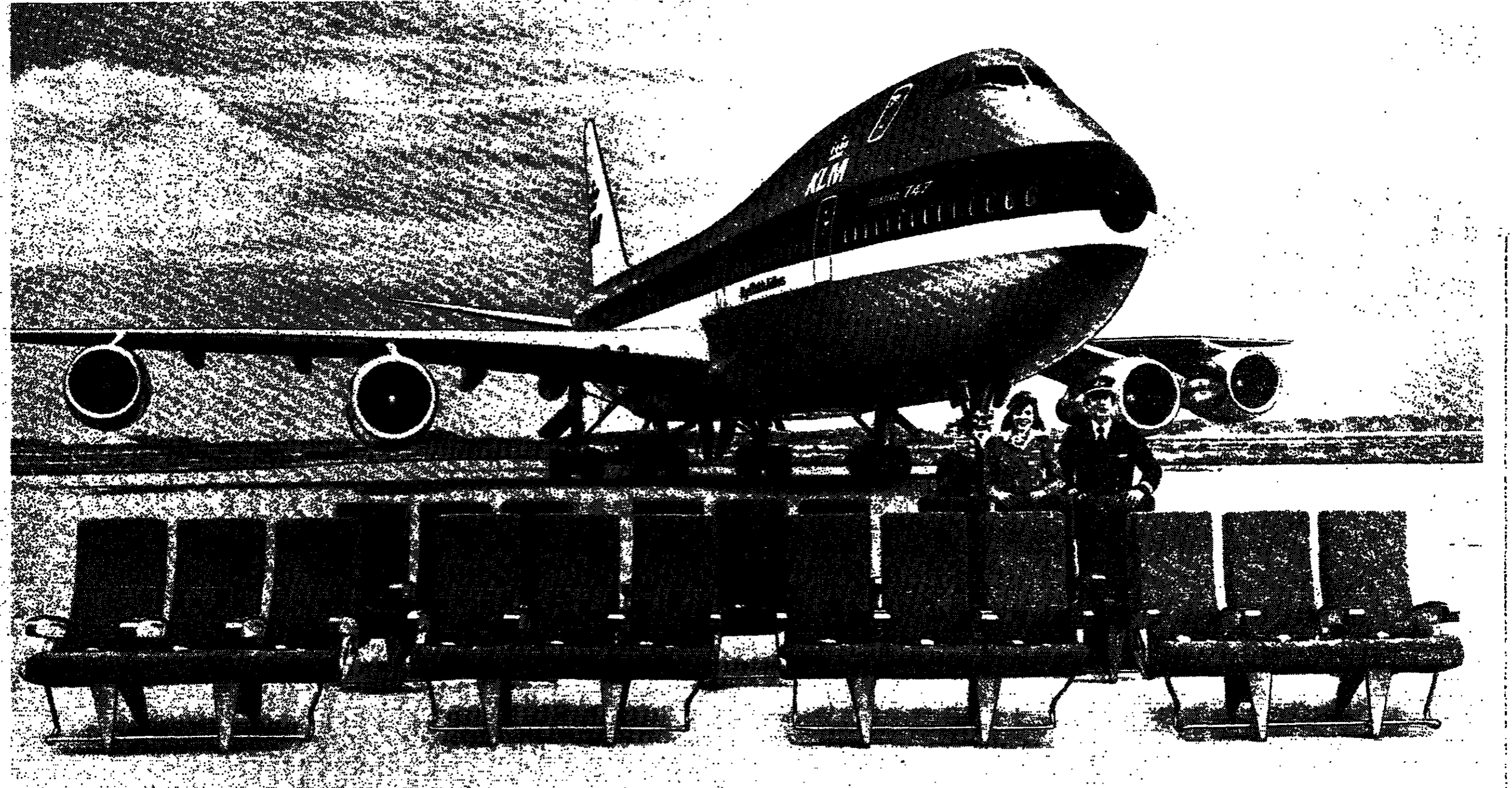
But this belief "is based on a judgment of social behavior and cannot be proved or disproved on the basis of statistical, or even historical, evidence," the study added.

States economy but also on Western Europe.

European governments, the survey said, "have been forced to adopt policies that are more stringent than might have been justified by their domestic situation alone."

They said that this was the case particularly in West Germany. Because of the attraction exerted by U.S. interest rates on foreign funds seeking the highest returns, Bonn had to re-direct its monetary policy to the defense of the Deutsche mark's exchange rate.

In turn, the study continued, these developments have limited the scope for maneuver in other West European countries, particularly in Austria, Switzerland, Belgium and the Netherlands because of their close economic relations with West Germany.



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to more places

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almost everywhere to save time on the ground.

- KLM is expanding European Business Class too. You will now be able to fly it between Amsterdam and Paris, London, Manchester, Glasgow, Milan, Rome, Geneva, Zurich and Vienna.

with more service

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- You'll enjoy free drinks too—and you'll get a

Delft-design ceramic coaster. It's part of a collection of 12.

- We'll refresh you with a hot towel before every meal, and give you a pair of comfortable flight slippers.

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Table with columns for Tokyo Exchange, including various stock and commodity prices.

Table titled 'Eurocurrency Interest Rates' showing rates for various banks and currencies.

Table titled 'Paris Commodities' listing prices for various goods like wheat, sugar, and oil.

European Stock Markets

Table showing closing prices for European stock markets in Amsterdam, London, and Zurich.

Table titled 'European Oil Markets' showing oil prices and market activity.

Table titled 'Brussels' showing stock market data for the Brussels exchange.

Table titled 'Gold Options' showing prices for various gold options contracts.

Table titled 'Frankfurt' showing stock market data for the Frankfurt exchange.

Advertisement for 'Budget' car rentals, featuring a 'SPECIAL' offer of \$14.95 per day.

Table titled 'Milan' showing stock market data for the Milan exchange.

U.S. COMMODITY PRICES

Table showing U.S. commodity prices for various goods like wheat, corn, and oil.

Cash Prices

Table showing cash prices for various commodities and metals.

Table titled 'Chicago Futures' showing prices for various futures contracts.

Table titled 'New York Futures' showing prices for various futures contracts.

Table titled 'London Metals Market' showing prices for various metals.

Table titled 'Monday's New Highs and Lows' showing price movements for various stocks.

Table titled 'International Monetary Market' showing exchange rates for various currencies.

Table titled 'Dividends' listing dividend payments for various companies.

Table titled 'London Commodities' showing prices for various commodities.

Table titled 'Market Summary' providing a summary of market activity.

Table titled 'Recent Trends in Manufacturers' Indices' showing trends in various manufacturing sectors.

Table titled 'Selected Over-the-Counter' showing prices for various over-the-counter securities.

Large advertisement for 'DKB ECONOMIC REPORT' by Dai-ichi Kangyo Bank, discussing the Japanese economy and market trends.

Advertisement for 'DKB ECONOMIC REPORT' featuring a line graph showing 'Recent Trends in Manufacturers' Indices' and a table of data.

Advertisement for 'Turnberry Isle Yacht and Racquet Club' featuring an image of a yacht and text describing the club's amenities.

Advertisement for 'Saudis List S Of Oil Linke To Investme' featuring an image of a person and text about investment opportunities in Saudi Arabia.

هكذا من الأصل

AMEX Nationwide Trading Closing Prices Mar. 23

Tables include the nationwide prices up to the closing on Wall Street.

Large table of stock market data including AMEX, NYSE, and NASDAQ closing prices for various companies and indices.

INTERNATIONAL EXECUTIVE OPPORTUNITIES

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LSU and Indiana reach Semifinals of NCAA Playoffs

From Agency Dispatches
NEW ORLEANS — The Louisiana Tigers defeated Wichita State 96-85 in the Midwest Regional final Sunday to accomplish fourth of five goals this season — a trip to the NCAA Final (the school's first such visit in 1981). The Tigers will take on Indiana Hoosiers, who defeated Joseph's (Pa.), 78-46.

Ita. State. All five starters scored in double figures. Center Greg Cook scored 19 points, forward Leonard Mitchell 17 and guards Ethan Martin and Howard Carter 13 and 11, respectively. "The reason I think we have an outstanding chance of winning the 1981 national championship," Brown said, "is our chemistry. I used to read about it. I remember Vince Lombardi always talked about it. But I never understood it. Now I do. Now I can see it. This team has it. There's a togetherness, a caring for one another. I've never experienced anything like this as a coach."



Greg Cook cutting down the net after LSU beat Wichita State for the NCAA Midwest title.

Color and Discipline at Indiana

By Dave Anderson
New York Times Service
BLOOMINGTON, Ind. — On other occasions, Bobby Knight has grabbed the public-address microphone in Assembly Hall and chastised the spectators for not cheering enough.

don't care how you lose," Knight said later. "I've had fans get on me when we win."

second half. All over Assembly Hall, all those fans in red exploded in a roar. On the Indiana bench, Knight exploded, too.

Illige Basketball

NCAA TOURNAMENT
Regional Finals
W. Virginia vs. Duke
Illinois vs. Stanford
Michigan State vs. Oregon State
Kentucky vs. Virginia Tech

Esposito Losing Grip on NHL Records

United Press International
NEW YORK — Each day, another chunk of one of Phil Esposito's most prized possessions is ed away, and he cannot do anything to help it.

Esposito has reiterated the standard "records are made to be broken" line over and over again, but with one hitch: he reminds one and all that he was the first to score 60 and 70 goals in a season, and that it is something no one can take away from him.

NHL Standings

CAMPBELL CONFERENCE
Patrick Division
W. L. Pts. GF GA
NY Rangers 32 17 69 228 214
Philadelphia 30 17 69 228 214
Quebec 27 21 71 236 246
Washington 23 18 49 206 207

Yomiuri Giants Welcome Foreign Aid

While the Giants were out-reared power to the once-mighty Giants, they are being counted on to retain power to the once-mighty Giants.

Iran Accepts IOC Order

United Press International
TEHRAN — The Iranian sports ministry made their peace Monday with the International Olympic Committee to requalify their athletes for the Olympic Games.

Ali Reported to Have Received Embezzled Wells Fargo Funds

By Robert Magnuson and Robert Welkos
Los Angeles Times Service
LOS ANGELES — Muhammad Ali, the former heavyweight boxing champion, was paid upwards of \$1 million from funds allegedly embezzled from the San Francisco-based Wells Fargo Bank, sources close to the investigation said.



Muhammad Ali

Surgeon Seeks Scanner to Study Boxers at Work

Associated Press
BOSTON — A 31-year-old resident neurosurgeon and boxing fan envisions the boxing ring as a laboratory in which he can help save the lives of prize fighters by identifying the punch at which they become "punch drunk."

Lloyd Defeats Jansovec to Win Boston Tourney

United Press International
BOSTON — Chris Evert Lloyd, returning to the women's tennis circuit after a four-month layoff, won a hard-fought 6-4, 6-4 victory Sunday over Mima Jansovec to capture a tournament here.

McEnroe Negotiates Lucrative Contract

Associated Press
LONDON — John McEnroe has signed a five-year contract to play tennis exclusively with Dunlop Maxply Fort rackets made by Dunlop Sports Co. at its factory in Horbury, England.

Ex-Boxer Retains Title

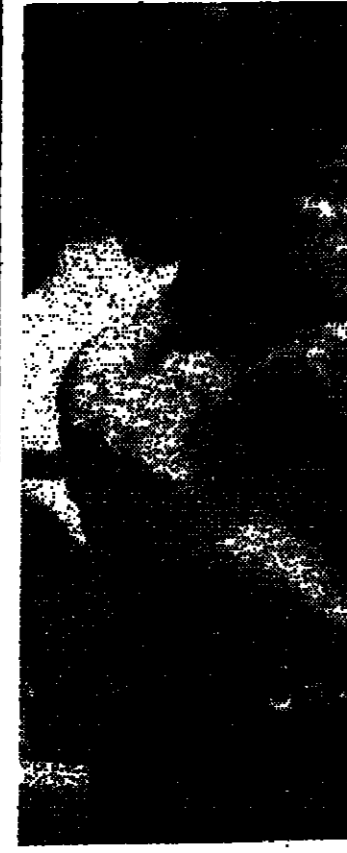
Associated Press
SAN DIEGO — Salvador Sanchez of Mexico (left), the World Boxing Council featherweight champion, lands a right uppercut to the body of Roberto Castanon of Spain, the No. 1 contender. Sanchez retained his crown with a technical knockout at 1:09 in the 10th round of a scheduled 15-round fight Sunday in Las Vegas.

Oriole Manager Suspended After Emptying Field

United Press International
MIAMI — Earl Weaver, manager of the Baltimore Orioles, has been suspended for three exhibition games for pulling his team off the field last Thursday in a dispute with an umpire.

Ex-Boxer Retains Title

Associated Press
SAN DIEGO — Salvador Sanchez of Mexico (left), the World Boxing Council featherweight champion, lands a right uppercut to the body of Roberto Castanon of Spain, the No. 1 contender. Sanchez retained his crown with a technical knockout at 1:09 in the 10th round of a scheduled 15-round fight Sunday in Las Vegas.



SANCHEZ RETAINS FEATHERWEIGHT TITLE — Salvador Sanchez of Mexico (left), the World Boxing Council featherweight champion, lands a right uppercut to the body of Roberto Castanon of Spain, the No. 1 contender. Sanchez retained his crown with a technical knockout at 1:09 in the 10th round of a scheduled 15-round fight Sunday in Las Vegas.

Transactions

BASEBALL
American League
Chicago White Sox traded pitcher Steve Like to Boston Red Sox for pitcher Jim Leavelle and catcher Jody Davis.

Exhibition Baseball

BEAUFORT — The exhibition baseball game between the Philadelphia Phillies and Toronto Blue Jays, which had been postponed several times, was held Sunday.

NBA Standings

EASTERN CONFERENCE
Atlantic Division
W. L. Pct. GB
New York 40 19 29.9 -
Boston 39 19 29.9 1
Philadelphia 36 22 24.3 4
Washington 24 38 29.9 20

Exhibition Baseball

BEAUFORT — The exhibition baseball game between the Philadelphia Phillies and Toronto Blue Jays, which had been postponed several times, was held Sunday.

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Art Buchwald

High-Priced Spread With Jelly on Toast

WASHINGTON — Anyone who has been to the grocery store in the United States lately knows what a rare and expensive delicacy peanut butter has become.



Buchwald

Meredith Brokaw replied, "It isn't, but every once in a while Tom and I get the urge to splurge and we treat ourselves to a luxury."

mother used to keep a jar in the closet and after school we used to spread it on bread like butter.

"I recall those days, I didn't know what I had and used to trade my peanut butter and jelly sandwiches at lunch hour for ham on rye."

'Nouvelle Cuisine' Reconsidered

By Patricia Wells New York Times Service PARIS — Michel Guérard regrets nothing. Nevertheless, one of the recognized fathers of nouvelle cuisine is horrified today at the monster he helped to create.

It's sad; they'd even chop up their grandmother in little slices and season her with parsley just so they could put on the menu 'assiette de grand-mère'.



Guérard: "Nothing original."

Michel Guérard is horrified at the monster he helped to create. 'It's sad; they'd even chop up their grandmother in little slices and season her with parsley just so they could put on the menu 'assiette de grand-mère'.

popularized the idea of simpler, less rich French cooking, they could never have predicted the worldwide influence they would have.

Guérard, who turns 48 at the end of this month, talks of balancing *cuisine paysanne*, or country cooking, with *cuisine de cour*, that executed by professional chefs.

PEOPLE: Chicago Mayor to Li

Big-city mayors are forever being accused by their constituents of not knowing what it's like in the real world. Mayor Jane Byrne of Chicago is going to find out.

John Hurt won a British Academy Award for his performance in "The Elephant Man" and the movie was named best film of 1980 at the annual presentation ceremony in London.

People around the world are fascinated by the approaching marriage of Prince Charles, the 32-year-old heir to the British throne, according to the publishing firm that chronicles the origin and descent of Britain's bluebloods.

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